

Press Release: March 15, 2013

Roy Morgan moves into finance news

Roy Morgan Research will expand into finance and business news after acquiring the ABIX business news service from Lexis Nexis for an undisclosed sum.

CEO Michele Levine said the acquisition gave Roy Morgan a logical pathway into business, finance and stock market news and would allow the company to add further value for customers of its market research business.

Roy Morgan Research is Australia's leading market research group, with its single source consumer and business surveys providing an unparalleled flow of customer feedback in key sectors of the Australia economy, including automotive, banking, media, telecommunications, tourism and health.

ABIX, which produces summaries or abstracts of business stories from Australian metropolitan and financial daily newspapers and periodicals, will expand into the online provision of finance news, information and commentary and will also provide summaries of business news from key global dailies in co-operation with major international news organisations.

Clients include leading business news distributors, financial institutions, stockbrokers and financial advisers.

The business will be managed by News Bites, a wholesale supplier of stock market news and information in Australia and globally to Dow Jones/Factiva, Lexis Nexis and Thomson Reuters.

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