

ANZ-ROY MORGAN AUSTRALIAN CONSUMER CONFIDENCE MEDIA RELEASE

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Previous ANZ-Roy Morgan Consumer Confidence reports for Australia and other countries can be accessed on [ANZ Live](#).

CONSUMER CONFIDENCE ON THE CUSP

- Consumer confidence fell 1.2% in the week ending 22 November. The four week moving average, however, continues to move higher, a trend that began when Malcolm Turnbull became Prime Minister.
- This week, consumers’ views towards future finances fell 4.7%, more than offsetting the increase in the previous week. Views towards ‘finances compared to a year ago’ fell 0.2%, further adding to the overall decline in confidence.
- Consumer confidence towards the medium term economic outlook fell 2.0%, adding to the fall seen in the previous week. The subindex on economic conditions in the short term rose 0.9%, providing some offset to this.
- Confidence on ‘time to buy a major household item’ was up 0.4%, however levels remain well below their long run average (-4.1%).

ANZ CO-HEAD OF AUSTRALIAN ECONOMICS CHERELLE MURPHY COMMENTED:

“Consumer confidence fell for a second successive week. It is possible that the recent terrorist events are weighing on confidence. A recent Newspoll showed that around ¾ of Australians believe a terrorist attack is at least “likely” in Australia.

Confidence levels remain elevated for now and above the long run average. This is likely a reflection of the current momentum in the jobs market, where opportunities in the services sectors appear to be rising. Unemployment fell nearly 0.3ppts to 5.9% in October. However there are various headwinds for households. Most notably, soft wages growth is likely to continue to weigh on household income and expenditure growth and the housing market is showing signs of softening.

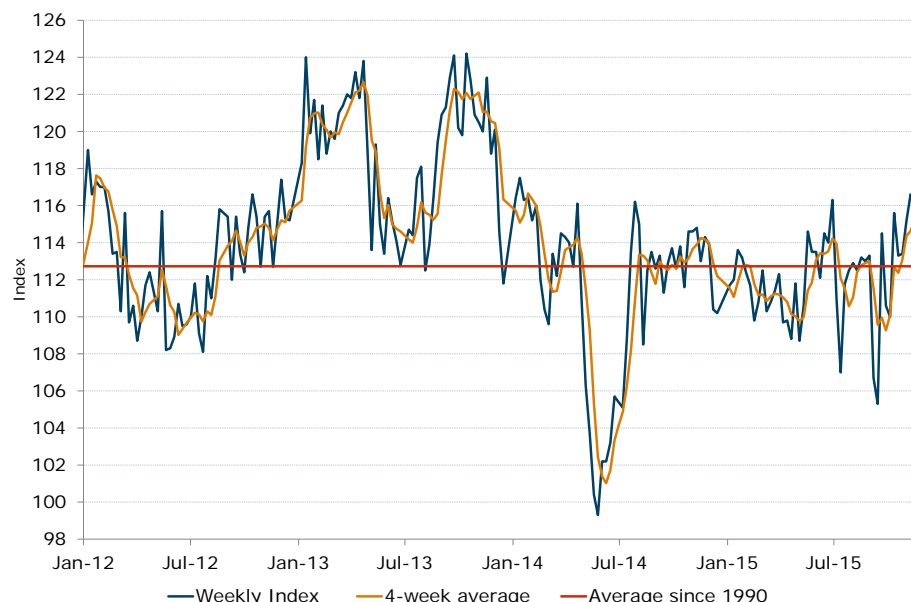
We will be watching to see if these factors as well as increased focus on government reforms, especially around tax, impact confidence in the weeks ahead.”

FIGURE 1. WEEKLY ANZ-ROY MORGAN CONSUMER CONFIDENCE

Last week (21/22 Nov)	Weekly change, %	4-week avg	Monthly avg since 1990
114.5	-1.2%	115.6	112.7

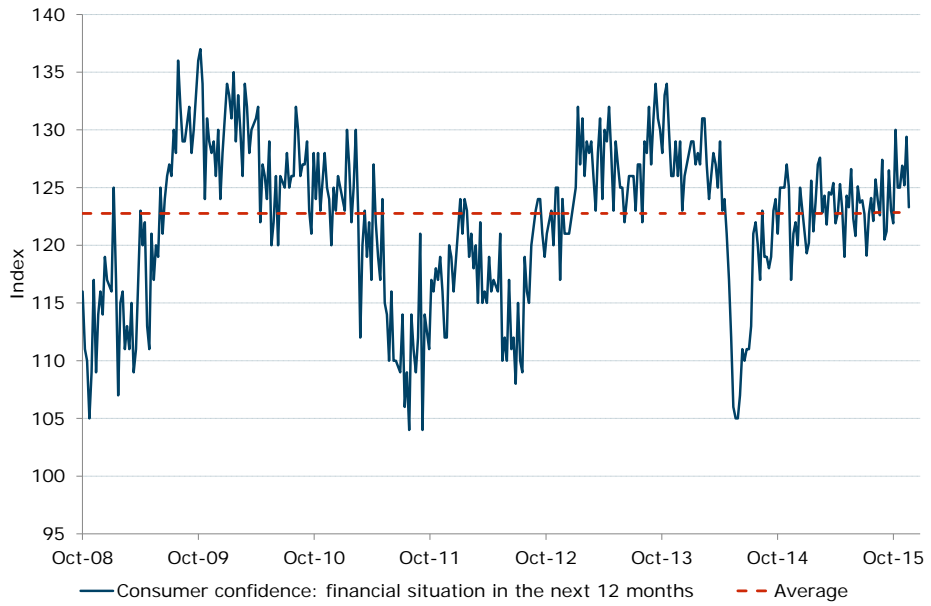
Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 3.

FIGURE 2. CONSUMER CONFIDENCE FELL 1.2% LAST WEEK



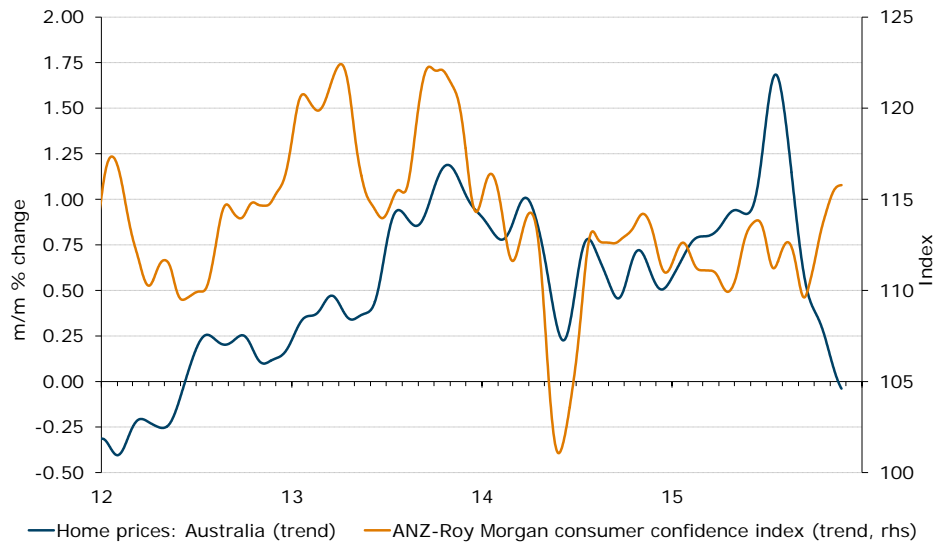
Source: ANZ-Roy Morgan

FIGURE 3. CONSUMER CONFIDENCE ON FUTURE FINANCIAL SITUATION



Source: ANZ-Roy Morgan

FIGURE 4. HOUSING MARKET MAY BE A HEADWIND TO CONFIDENCE



Source: CoreLogic RP Data, ANZ-Roy Morgan

TABLE 1. CONSUMER CONFIDENCE

	Headline index			Subindices				
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	
Avg since 2001	116	-	102	124	106	115	134	
2010 avg	124	-	101	127	124	130	139	
2011 avg	114	-	97	117	101	116	140	
2012 avg	113	-	99	118	97	113	138	
2013 avg	119	-	104	128	106	118	139	
2014 avg	111	-	104	121	94	106	132	
6-Apr-14	114	113.8	105.0	129.0	94.0	107.0	135.0	
13-Apr-14	112.7	113.9	102.0	123.0	96.0	108.0	134.0	
20-Apr-14	116.1	114.3	107.0	124.0	105.0	109.0	135.0	
27-Apr-14	111	113.5	103.0	121.0	93.0	104.0	134.0	
4-May-14	106.3	111.5	105.0	117.0	83.0	100.0	127.0	
11-May-14	103.7	109.3	99.0	112.0	83.0	99.0	125.0	
18-May-14	100.4	105.4	96.0	106.0	81.0	100.0	119.0	
25-May-14	99.3	102.4	97.0	105.0	76.0	99.0	120.0	
1-Jun-14	102.2	101.4	94.0	105.0	87.0	103.0	122.0	
8-Jun-14	102.2	101.0	95.0	107.0	84.0	99.0	126.0	
15-Jun-14	103.2	101.7	96.0	111.0	84.0	101.0	124.0	
22-Jun-14	105.7	103.3	97.0	110.0	85.0	103.0	133.0	
29-Jun-14	105.4	104.1	96.0	111.0	84.0	102.0	134.0	
6-Jul-14	105.1	104.9	94.0	111.0	87.0	103.0	131.0	
13-Jul-14	108.7	106.2	98.0	113.0	93.0	107.0	133.0	
20-Jul-14	113.5	108.2	103.0	121.0	99.0	110.0	135.0	
27-Jul-14	116.2	110.9	105.0	122.0	102.0	112.0	140.0	
3-Aug-14	115	113.4	103.0	120.0	99.0	112.0	141.0	
10-Aug-14	108.5	113.3	104.0	117.0	90.0	102.0	130.0	
17-Aug-14	112.5	113.1	99.0	123.0	97.0	110.0	133.0	
24-Aug-14	113.5	112.4	110.0	119.0	99.0	110.0	130.0	
31-Aug-14	112.6	111.8	104.0	119.0	96.0	109.0	135.0	
7-Sep-14	113.3	113.0	107.0	118.0	95.0	109.0	138.0	
14-Sep-14	111.3	112.7	103.0	119.0	96.0	107.0	131.0	
21-Sep-14	112.9	112.5	105.0	123.0	97.0	111.0	129.0	
28-Sep-14	113.7	112.8	109.0	124.0	96.0	104.0	135.0	
5-Oct-14	112.6	112.6	105.0	121.0	94.0	108.0	135.0	
12-Oct-14	113.8	113.3	109.0	125.0	96.0	104.0	135.0	
19-Oct-14	111.6	112.9	104.0	125.0	95.0	103.0	131.0	
26-Oct-14	114.6	113.2	106.0	125.0	104.0	107.0	131.0	
2-Nov-14	114.6	113.7	107.0	127.0	98.0	107.0	134.0	
9-Nov-14	114.8	113.9	106.0	125.0	100.0	112.0	131.0	
16-Nov-14	113	114.3	106.0	117.0	100.0	107.0	135.0	
23-Nov-14	114.3	114.2	106.0	121.0	100.0	111.0	133.0	
30-Nov-14	113.9	114.0	104.0	122.0	102.0	112.0	130.0	
7-Dec-14	110.4	112.9	104.0	120.0	94.0	103.0	131.0	
14-Dec-14	110.2	112.2	105.0	125.0	88.0	103.0	130.0	
4-Jan-15	111.7	111.6	107.7	119.3	88.8	108.1	134.8	
11-Jan-15	112	111.1	105.1	120.2	90.3	105.8	138.7	
18-Jan-15	113.6	111.9	103.0	125.6	97.1	108.4	134.0	
25-Jan-15	113.2	112.6	108.3	121.2	94.0	108.7	133.8	
1-Feb-15	112.4	112.8	103.8	123.7	94.2	105.8	134.7	
8-Feb-15	111.7	112.7	105.2	127.0	90.8	103.1	132.4	
15-Feb-15	109.8	111.8	104.0	127.6	86.9	99.8	130.9	
22-Feb-15	110.8	111.2	107.7	122.8	91.0	106.2	126.6	
1-Mar-15	112.5	111.2	104.1	124.3	95.0	106.6	132.8	
8-Mar-15	110.3	110.9	104.2	121.8	93.4	100.3	132.0	
15-Mar-15	110.8	111.1	106.3	124.6	91.3	101.2	130.6	
22-Mar-15	111.4	111.3	101.8	124.4	94.1	104.5	132.0	
29-Mar-15	112.3	111.2	104.3	125.4	95.0	107.7	129.3	
5-Apr-15	109.7	111.1	104.9	121.9	92.2	106.3	123.4	
12-Apr-15	109.8	110.8	105.7	122.8	88.5	102.7	129.3	
19-Apr-15	108.8	110.2	102.5	125.3	84.9	101.5	130.0	
26-Apr-15	111.8	110.0	106.3	123.2	92.2	102.4	134.9	
3-May-15	108.7	109.8	101.9	119.0	90.7	103.1	128.7	
10-May-15	110.6	110.0	107.6	124.3	89.7	104.2	127.4	
17-May-15	114.6	111.4	108.3	123.3	100.2	106.8	134.4	
24-May-15	113.5	111.9	109.4	126.6	94.9	107.7	129.0	
31-May-15	113.5	113.1	105.5	122.3	95.9	112.0	131.5	
7-Jun-15	112.1	113.4	103.6	120.8	93.7	104.5	137.8	
14-Jun-15	114.5	113.4	102.8	125.1	97.5	109.0	138.1	
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1-Nov-15	115.2	114.4	110.8	126.9	102.2	106.3	129.6	
8-Nov-15	116.6	114.6	110.8	125.2	105.1	114.3	127.7	
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Source: ANZ-Roy Morgan

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